

rev

Recognised European Valuer

The mark of excellence in real estate valuation practice





REV: The distinguishing mark of the European real estate valuation elite

REV status is the mark of excellence in real estate valuation, demonstrating to international and local clients that the valuer is qualified to a consistent high European standard of practice. Since its inception it has been awarded by leading valuation associations across Europe to over 1,500 valuers.

The letters 'REV' enable cross-border real estate investors to identify local valuers qualified to a recognisable European level. This gives smaller, local valuation firms the opportunity to tap into the steadily increasing market of pan-European investor clients.

Yet REV's greatest impact is on local clients. In times of economic uncertainty, local clients seek out professionals with

special knowledge and experience who can help them make difficult investment and pricing decisions. Here, the competitive edge for REV valuers lies in their guaranteed minimum level of education and experience and the capacity to interpret global and local valuation impacts that comes from demonstrated familiarity with European Valuation Standards.

REV valuers display the initials 'REV' after their name on their business cards, are provided with a numbered REV impress stamp on their valuation reports and appear on the TEGoVA REV on-line register consulted by clients and practitioners from all over Europe.



How to get REV status

Application for REV status is open to practising valuers who meet the required standards and who belong to an authorised TEGoVA Member Association (TMA).

The first stage in attaining REV status is the granting of awarding status to the TMA by TEGoVA. The Member Association must demonstrate that it has in place an effective quality system to ensure that individual applicants meet the requirements of the scheme.

The second stage is the assessment of an individual practising valuer by the approved Member Association in order to ascertain that the applicant meets the standards required by TEGoVA to use the designatory letters REV (Recognised European Valuer).

Once granted, the REV designation can be used by a valuer for five years, after which the status must be renewed.

Full details of the scheme are available from the TEGoVA Secretariat; email: info@tegoval.org or from the website: www.tegoval.org/rev



REV status has been awarded to, among others, HypZert certified valuers, the elite of the valuation profession in Germany, representing a standard increasingly required in all countries where German banks operate.